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**KOBE BUSSAN CO., LTD.**



January 22, 2025

Company name: Kobe Bussan Co., Ltd.  
 Securities code: 3038  
 Listing: Prime Market of Tokyo Stock Exchange  
 Representative: Hirokazu Numata,  
 President and Representative Director  
 Contact: Masahiro Sakamoto,  
 Manager, Corporate Planning Department

### Monthly Performance for December 2024

Kobe Bussan Co., Ltd. discloses its monthly performance for December 2024 on a non-consolidated basis.

#### 1. Trends in net sales, gross profit, operating profit, and ordinary profit (non-consolidated)

[Net sales]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
44,160	<b>49,625</b>						
106.0	<b>108.8</b>						
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Gross profit]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
4,507	<b>4,881</b>						
112.5	<b>116.7</b>						
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Operating profit]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
2,765	<b>3,134</b>						
115.8	<b>123.3</b>						
May	June	July	Aug.	Sept.	Oct.	H2	Full year

[Ordinary profit]

(Upper: Millions of yen, Lower: YoY %)

Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1	
2,458	<b>7,633</b>						
1285.6	<b>-</b>						
May	June	July	Aug.	Sept.	Oct.	H2	Full year

Note: This flash report is unaudited and the figures are subject to change. Accordingly, they are revised and updated as appropriate on a timely basis if differed from the quarterly or annual results. For the purpose of year-on-year comparison, buy-sell transactions with subsidiaries are not accounted for under the Accounting Standard for Revenue Recognition on a monthly basis. The figures under the Standard will be disclosed in the full-year financial results.

2. Trends in the number of Gyomu Super stores

		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1		
Directly managed areas	Opened	3	2							
	Closed	0	0							
	Total	695	697							
Indirectly managed areas	Opened	2	1							
	Closed	0	0							
	Total	390	391							
Total franchise stores		1,085	1,088							
Total directly operated stores		4	4							
Total stores		1,089	1,092							
		May	June	July	Aug.	Sept.	Oct.	H2	Full year	
Directly managed areas	Opened									
	Closed									
	Total									
Indirectly managed areas	Opened									
	Closed									
	Total									
Total franchise stores										
Total directly operated stores										
Total stores										

■ Directly managed areas (areas with franchise stores under general franchise contract)

[Hokkaido area] Hokkaido prefecture

[Kanto area] Tokyo, Chiba, Kanagawa, and Saitama prefectures

[Kansai area] Osaka, Kyoto, Hyogo (excl. Awaji Island), Nara, Wakayama, and Shiga prefectures

[Kyushu area] Fukuoka, Saga, Nagasaki, Kumamoto, Oita, Miyazaki, and Kagoshima prefectures

■ Indirectly managed areas (areas with franchise stores under area franchise contract)

Prefectures other than those listed above

[Stores opened during December 2024]

Store name	Address
<b>[Directly managed areas]</b>	—
Suita Haracho	2-36-1 Hara-cho, Suita-shi, Osaka
Hikarigaoka	2-21-25 Hikarigaoka, Kashiwa-shi, Chiba
<b>[Indirectly managed areas]</b>	—
Jimokuji Mori	5-21-28 Mori, Ama-shi, Aichi

3. Year-on-year changes in product shipments to Gyomu Super stores

(YoY %)

		Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	H1		
Directly managed areas	Existing stores	102.8	104.6							
	All stores	106.5	108.5							
Nationwide*	All stores	106.2	108.3							
		May	June	July	Aug.	Sept.	Oct.	H2	Full year	
Directly managed areas	Existing stores									
	All stores									
Nationwide*	All stores									

\* "Nationwide" represents the product shipments to the stores in both directly and indirectly managed areas.

#### 4. Overview

For December 2024, we reported net sales of **¥49,625 million (up 8.8% year-on-year)**, gross profit of **¥4,881 million (up 16.7%)**, operating profit of **¥3,134 million (up 23.3%)**, and ordinary profit of **¥7,633 million (compared with ordinary loss of ¥3,839 in the same month of the previous year)** on a non-consolidated basis.

During the period, Gyomu Super opened three stores, resulting in 1,092 stores in total, an increase of 42 stores from a year earlier. Net sales increased driven by the continued coverage on television programs and social media.

Our product shipments to Gyomu Super stores remained strong, with **an increase of 4.6%** from a year earlier to existing stores in directly managed areas, **an increase of 8.5%** to all stores in directly managed areas, and **an increase of 8.3%** to all stores nationwide.

In terms of our product trends, sales of conveniently available frozen vegetables continued contributing to sales growth. In addition, this trend was followed by strong sales of items with high demand during the New Year holidays and quick-fix meals.

Ordinary profit significantly exceeded that for the same month of the previous year. This is because the valuation loss on forward exchange contracts has been reversed due to the termination of forward exchange contracts that met the conditions in contrast to the situation where the mark-to-market valuation of forward exchange contracts declined in the previous year due to the appreciation of the yen.

#### 5. Scheduled disclosure date

The flash report for January 2025 is scheduled to be released on Friday, February 21. Please note that the date of release may be changed for unavoidable reasons.